

RESOLUTION NO. OB 14 - 04

RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF EL CENTRO, CALIFORNIA APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE ROPS 14-15A OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF EL CENTRO, CALIFORNIA, FOR THE PERIOD OF JULY 1, 2014 THROUGH DECEMBER 31, 2014

WHEREAS, it is necessary for the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of El Centro, California ("The Oversight Board") to approve the Recognized Obligation Payment Schedule ("ROPS") of the Successor Agency to the Redevelopment Agency of the City of El Centro, California ("the Successor Agency") for the period of July 1, 2014 through December 31, 2014; and

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF EL CENTRO, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

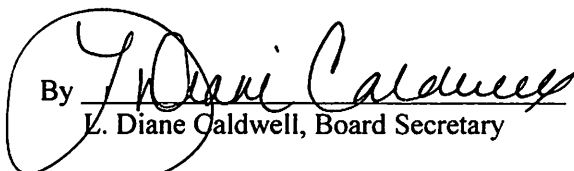
1. That the above and foregoing it true, correct and adopted.
2. That the Oversight Board does hereby approve the ROPS 14-15A, in the amount of \$10,036,701, of the Successor Agency for the period of July 1, 2014 through December 31, 2014;

PASSED AND ADOPTED at a regular meeting of the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of El Centro, California, held on the 12th day of February, 2014.

OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY TO THE EL CENTRO
REDEVELOPMENT AGENCY

By 
Sedalia Sanders, Board Chairperson

ATTEST:

By 
L. Diane Caldwell, Board Secretary

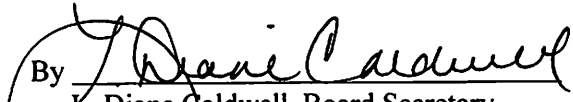
APPROVED AS TO FORM:
Board Counsel

By  _____
Ryan D. Childers, Board Counsel

STATE OF CALIFORNIA)
COUNTY OF IMPERIAL) ss
CITY OF EL CENTRO)

I, L. Diane Caldwell, Board Secretary for the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of El Centro, California, do hereby certify that the foregoing Resolution No. O/B 14-04 was duly and regularly adopted at a regular meeting of the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of El Centro, California, held on the 12th day of February, 2014, by the following vote:

- AYES: Duran, Hester, McMahon, Sanders
- NOES: None
- ABSENT: Lau, Landeros, Preciado
- ABSTAINED: None

By  _____
L. Diane Caldwell, Board Secretary